

HRA BUDGET 2013/14 - Appendix 1

	2012/13 Budget	2013/14 Budget	Variance	% to 2012/13
	£	£	£	
INCOME				
Rents (Council Dwellings & Garages)	-25,560,258	-26,945,596	-1,385,338	5%
Capitalised Salaries	-1,075,138	-1,138,661	-63,523	6%
Interest on RTB Mortgages	-4,000	-8,000	-4,000	100%
	-26,639,396	-28,092,257	-1,452,861	5%
EXPENDITURE	£	£	£	
HRA Subsidy (Negative/Deficit)	6,043,519	6,166,805	123,286	2%
Capital Financing - Loan Charges	2,349,042	2,180,166	-168,876	-7%
Estate Management	1,881,458	1,818,424	-63,034	-3.4%
Home Ownership	-1,225	-1,225	0	0%
Allocations and Welfare	159,579	166,913	7,334	5%
Repairs and Maintenance	8,632,627	8,296,743	-335,884	-4%
Landlord Services	302,980	244,711	-58,269	-19%
Welsh Housing Quality Standard - CERA	4,437,000	5,792,000	1,355,000	31%
Finance and Support	2,546,122	2,455,851	-90,271	-3.5%
Capitalised Salaries	1,075,138	1,138,661	63,523	6%
	27,426,240	28,259,049	832,809	3%
(Surplus) / Deficit for the year	786,844	166,792	-620,052	
Opening Balance	-1,857,000	-1,070,156	786,844	
HRA Closing Balance	-1,070,156	-903,364	166,792	
% of Total Expenditure (Guideline 3%)	3.90%	3.20%		